



GE

 May 31, 2006 at 16:15 ET 34.26 +0.21  
[FAQs](#) | [Contact Us](#)
 SEARCH

[› PRODUCTS & SOLUTIONS](#)
[› FINANCIAL SERVICES](#)
[› CITIZENSHIP](#)
[▼ OUR COMPANY](#)

## Statement of Cash Flows

[Home](#)
[Our Company](#)
[Investor Communications](#)
[Financial Reporting \(Including Earnings\)](#)
[Earnings](#)
[Summary of Operating Segments](#)
[Statement of Earnings](#)
[Statement of Financial Position](#)
[Statement of Cash Flows](#)
[Fact Sheet](#)
[Annual Reports](#)
[Orders Data](#)
[Proxy Statements](#)
[SEC Filing](#)

For the years ended December 31 (In millions)

**General Electric Company and consolidated affiliates**

2005

2004

**CASH FLOWS — OPERATING ACTIVITIES**

Net earnings	\$ 16,353	\$ 16,819
Loss (earnings) from discontinued operations	1,922	(534)
Adjustments to reconcile net earnings to cash provided from operating activities		
Cumulative effect of accounting changes	—	—
Depreciation and amortization of property, plant and equipment	8,538	8,349
Earnings before accounting changes retained by GECS	—	—
Deferred income taxes	(1,121)	(172)
Decrease (increase) in GE current receivables	(360)	(849)
Decrease (increase) in inventories	(578)	(468)
Increase in accounts payable	1,238	4,090
Increase (decrease) in GE progress collections	510	(464)
Increase (decrease) in insurance liabilities	1,034	1,959
Provision for losses on GECS financing receivables	3,841	3,888
All other operating activities	2,410	(2,136)
Cash from operating activities — continuing operations	33,787	30,482
Cash from operating activities — discontinued operations	3,854	6,002
<b>CASH FROM OPERATING ACTIVITIES</b>	<b>37,641</b>	<b>36,484</b>

**CASH FLOWS — INVESTING ACTIVITIES**

Additions to property, plant and equipment	(14,441)	(13,092)
Dispositions of property, plant and equipment	6,027	5,838
Net increase in GECS financing receivables	(16,954)	(15,280)
Payments for principal businesses purchased	(11,498)	(18,703)
All other investing activities	6,535	10,785
Cash used for investing activities — continuing operations	(30,331)	(30,452)
Cash used for investing activities — discontinued operations	(4,718)	(7,962)

<b>CASH USED FOR INVESTING ACTIVITIES</b>	<b>(35,049)</b>	(38,414)
<hr/>		
<b>CASH FLOWS — FINANCING ACTIVITIES</b>		
Net increase (decrease) in borrowings (maturities of 90 days or less)	<b>(4,600)</b>	(1,558)
Newly issued debt (maturities longer than 90 days)	<b>66,523</b>	58,538
Repayments and other reductions (maturities longer than 90 days)	<b>(53,133)</b>	(47,106)
Net dispositions (purchases) of GE shares for treasury	<b>(4,844)</b>	3,993
Dividends paid to shareowners	<b>(9,352)</b>	(8,278)
All other financing activities	<b>(1,191)</b>	(3,397)
Cash from (used for) financing activities — continuing operations	<b>(6,597)</b>	2,192
Cash from (used for) financing activities — discontinued operations	<b>478</b>	2,402
<b>CASH FROM (USED FOR) FINANCING ACTIVITIES</b>	<b>(6,119)</b>	4,594
<hr/>		
<b>INCREASE (DECREASE) IN CASH AND EQUIVALENTS DURING YEAR</b>	<b>(3,527)</b>	2,664
Cash and equivalents at beginning of year	<b>15,328</b>	12,664
Cash and equivalents at end of year	<b>11,801</b>	15,328
Less cash and equivalents of discontinued operations at end of year	<b>2,790</b>	3,176
Cash and equivalents of continuing operations at end of year	<b>\$ 9,011</b>	\$ 12,152
<hr/>		
<b>SUPPLEMENTAL DISCLOSURE OF CASH FLOWS INFORMATION</b>		
Cash paid during the year for interest	<b>\$(16,446)</b>	\$(11,907)
Cash recovered (paid) during the year for income taxes	<b>(3,254)</b>	(1,339)

The notes to consolidated financial statements are an integral part of this statement.